FOCUS GRAPHITE

Processing and Performance of Lac Knife Natural Crystalline Flake Graphite from Quebec, Canada

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Marc Roy – President and CEO

Lac Knife Graphite Project

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This presentation contains "forward-looking information" within the meaning of Canadian securities legislation. All information contained herein that is not clearly historical in nature may constitute forward-looking information. Generally, such forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: (i) risks relating to widespread epidemics or pandemic outbreak including the COVID-19 pandemic; the impact of COVID-19 on our workforce, consultants, suppliers and other essential resources and what effect those impacts, if they occur, would have on our business; (ii) volatile stock price; (iii) the general global markets and economic conditions; (iv) the possibility of write-downs and impairments; (v) the risk associated with exploration, development and operations of mineral deposits; (vi) the risk associated with establishing title to mineral properties and assets; (vii) the risks associated with entering into joint ventures; (viii) fluctuations in commodity prices; (ix) the risks associated with uninsurable risks arising during the course of exploration, development and production; (x) competition faced by the resulting issuer in securing experienced personnel and financing; (xi) access to adequate infrastructure to support mining, processing, development and exploration activities; (xii) the risks associated with changes in the mining regulatory regime governing the resulting issuer; (xiii) the risks associated with the various environmental regulations the resulting issuer is subject to; (xiv) risks related to regulatory and permitting delays; (xv) risks related to potential conflicts of interest; (xvi) the reliance on key personnel; (xvii) liquidity risks; (xviii) the risk of potential dilution through the issue of common shares; (xix) the Company does not anticipate declaring dividends in the near term; (xx) the risk of litigation; and (xxi) risk management. Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, no material adverse change in metal prices, exploration and development plans proceeding in accordance with plans and such plans achieving their stated expected outcomes, receipt of required regulatory approvals, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Such forward-looking information has been provided for the purpose of assisting investors in understanding the Company's business, operations and exploration plans and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is made as of the date of this presentation and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

Qualified Person: The included scientific and technical information regarding exploration activities as defined in NI 43-101 s. 1.1, was either prepared, reviewed and/or approved by Marc-André Bernier géo. (QC), P.Geo., (ON), M.Sc., Technical adviser for Focus Graphite Inc. and a Qualified Person under National Instrument (NI) 43-101 guidelines.

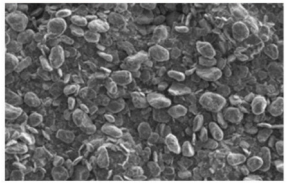
All measurements provided in this presentation are in metric units. All monetary amounts are expressed in Canadian dollars ($) unless otherwise indicated.

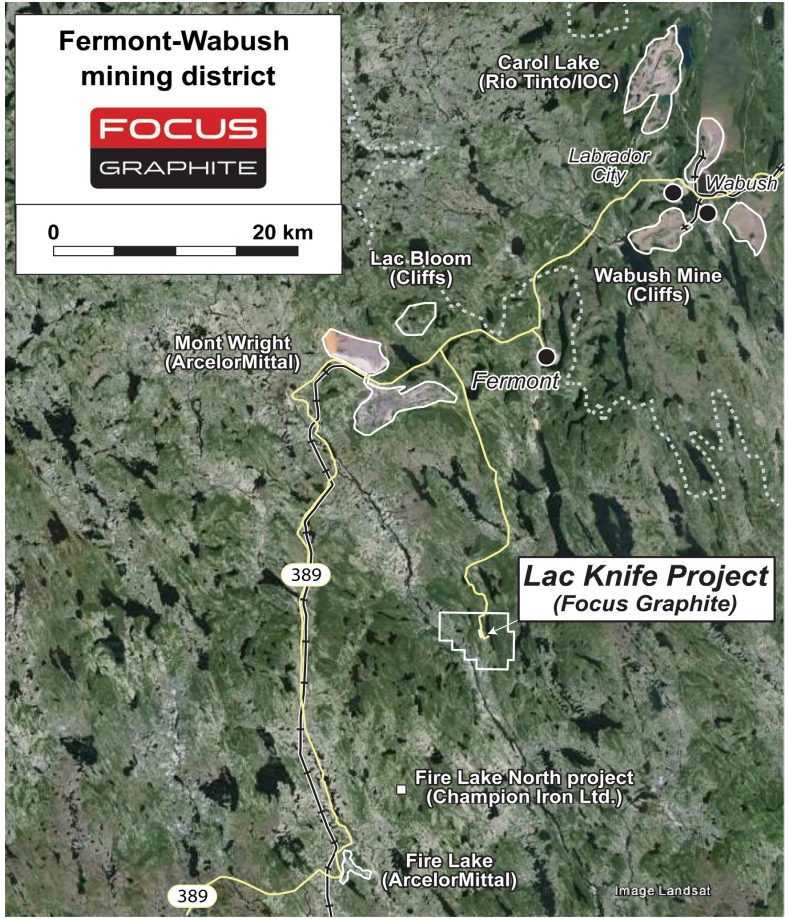
Outline of Presentation

- History of the Lac Knife Graphite Deposit
- Lac Knife Exploration and Drilling Program
- Pilot Plant Testing Program Conducted on Lac Knife Graphite
- Purification of Lac Knife Graphite
- Production and performance of Specialty products









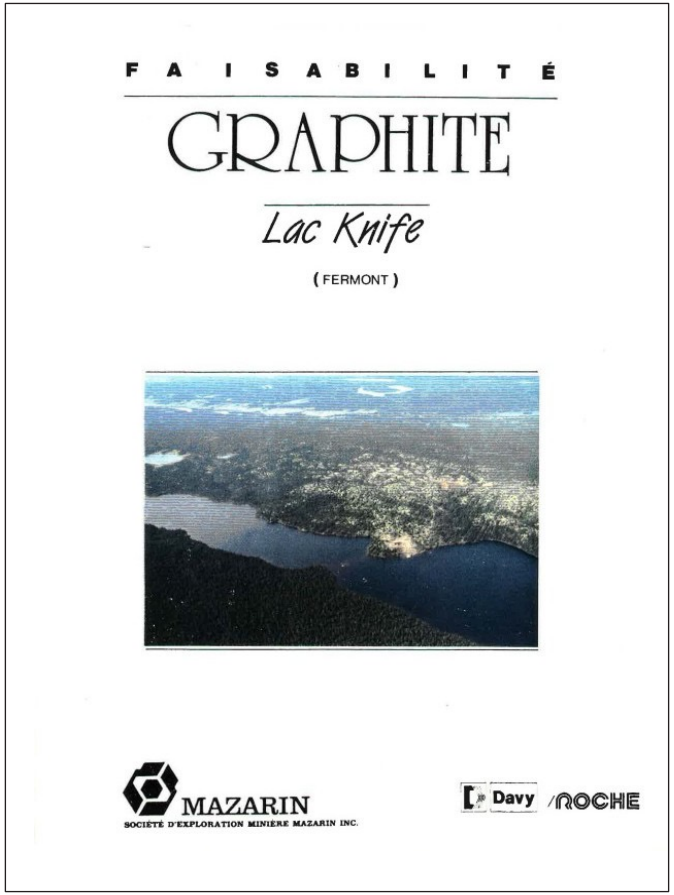
Project Location

Lac Knife, Québec, Canada

- Located in northern Québec, 27 km southwest of Fermont
- Large, established iron-ore mining camp and home to billion-dollar mining projects — ArcelorMittal, RioTinto's IOC, Champion Iron's Bloom Lake and Wabush Mines
- Consists of 57 claims covering 3,000 ha/7,500 acres
- ~60 km to the Wabush Airport (YWK)
- Near 2 railway lines connected to Port-Cartier and the Port of Sept-Iles

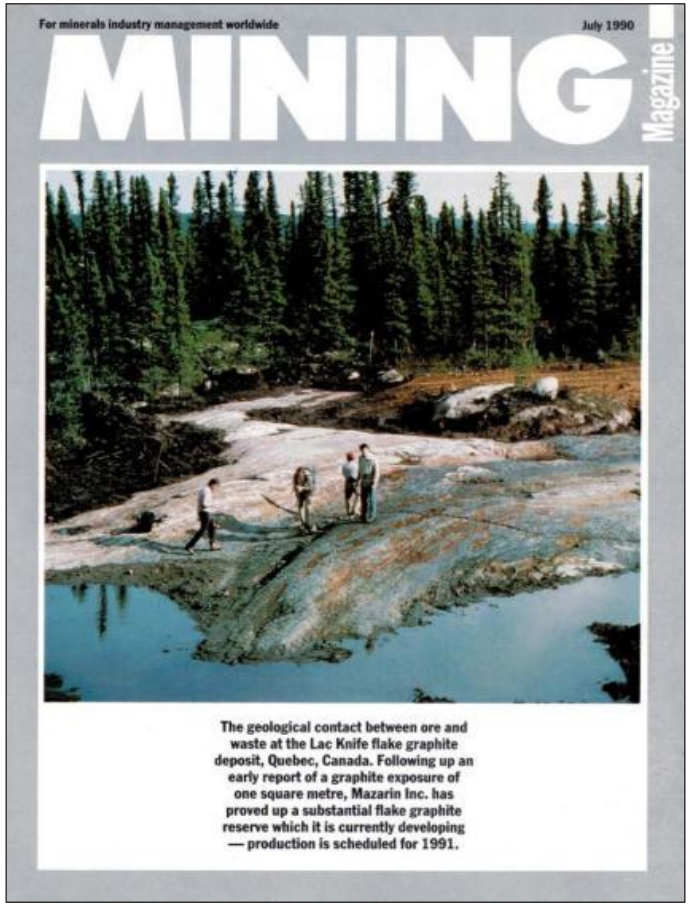
Lac Knife has a Proven History

- Graphite showing discovered by Québec Ministry mapping survey in 1959
- Prospected and explored for graphite by Mazarin Inc. and Le Fond d'Exploration Minière du Nouveau Québec 1982-1988
- Drilling program in 1989 by Mazarin indicated the potential for an 8.1 Mt deposit grading 16.7% Cg (NI 43-101 non- compliant)
- Pre-Feasibility and Feasibility studies were conducted for mine development



Lac Knife has a Proven History

- Joint Venture agreement between Mazarin and Cambior in August 1990
- In 2002 Graftech International and Ballard Power Systems (looking for graphite for fuel-cell batteries) and Mazarin plan a joint venture to start production in 2004
- In 2010, Focus Graphite acquires Lac Knife from IAMGOLD and begins assessing the resource


For minerals industry management worldwide

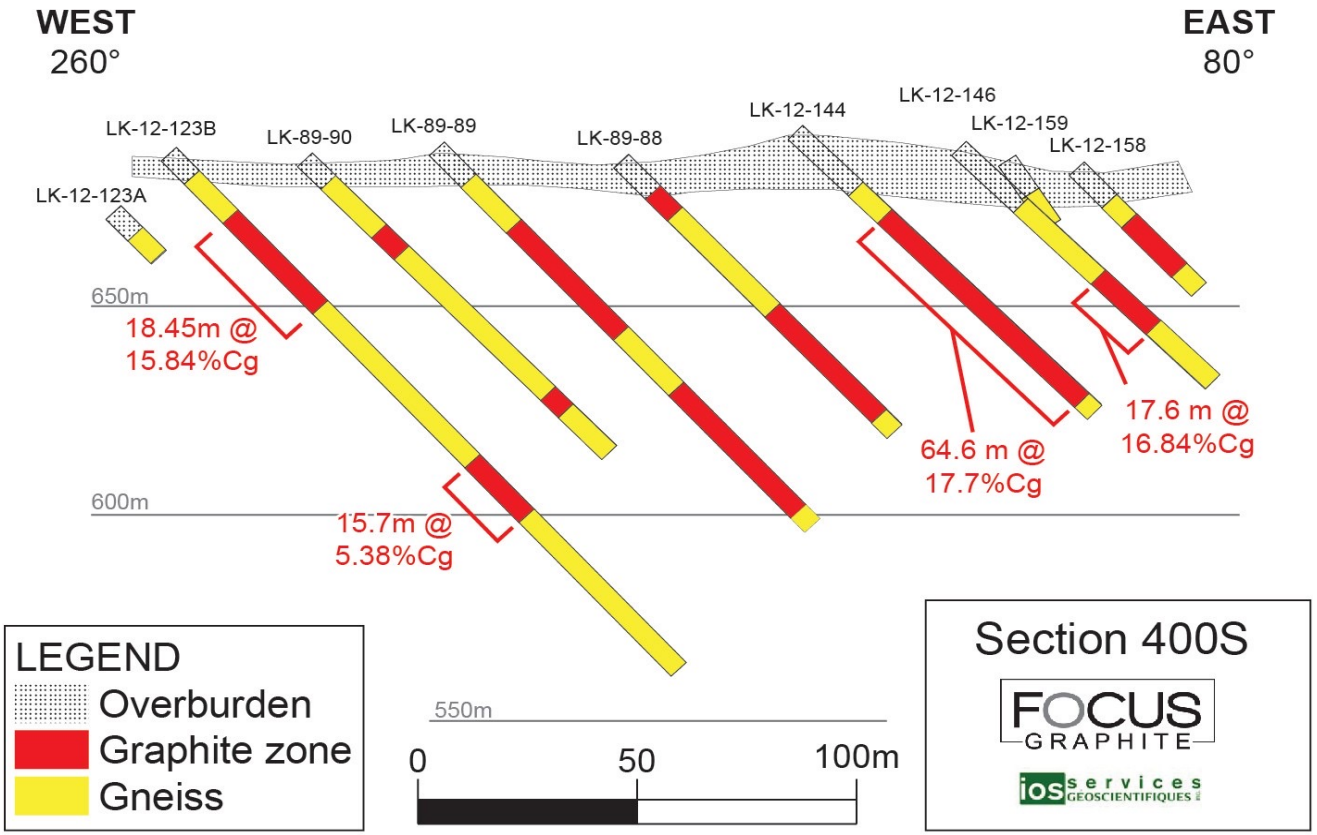
July 1990

MINING Magazine

The geological contact between ore and waste at the Lac Knife flake graphite deposit, Quebec, Canada. Following up an early report of a graphite exposure of one square metre, Mazarin Inc. has proved up a substantial flake graphite reserve which it is currently developing — production is scheduled for 1991.

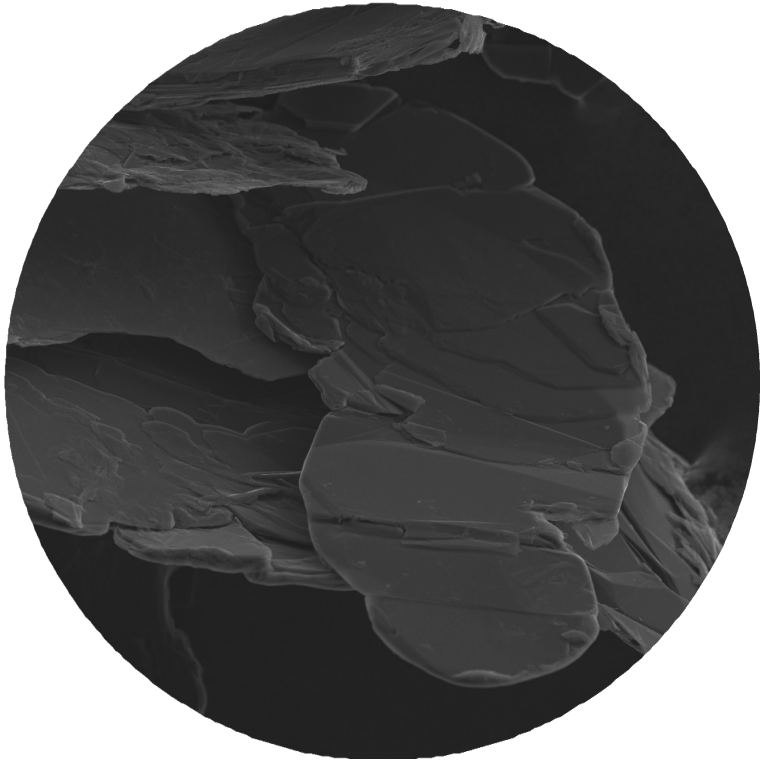
Drilling Rig and Cores

Lac Knife Deposit Drill Holes



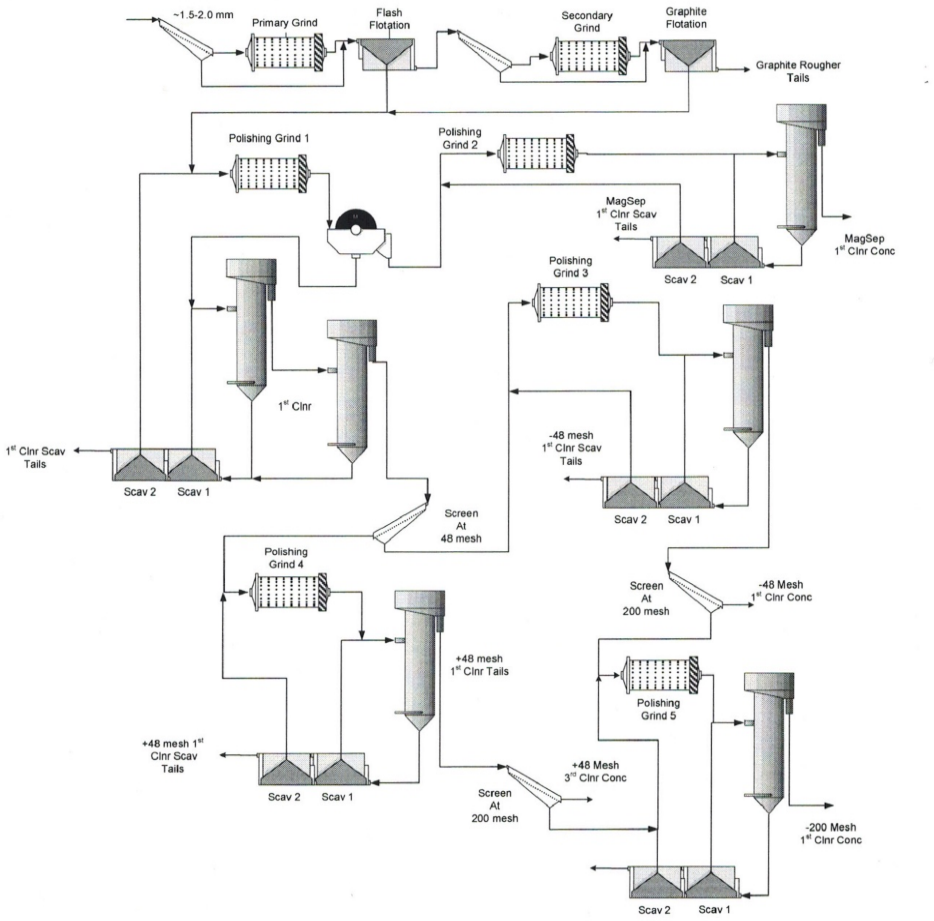
Objectives of Pilot Flotation Test Program

- Evaluate the performance of proposed flowsheet under continuous operating conditions
- Produce concentrate for downstream testing
- Generate data to support engineering design
- Generate representative tailings samples to use in environmental studies
- Prepare samples for customers and performance testing of products



Flowsheet for Lac Knife Pilot Plant

- 2 Rod Mills
- 4 Polishing Mills
- 7 Sets of Flotation Cells
- 5 Cleaning Columns
- 5 Screens
- 40+ Tons of Ore Processed



Cleaning Circuit & Rougher Flotation Cell

High Purity Lac Knife Flake Graphite Concentrate

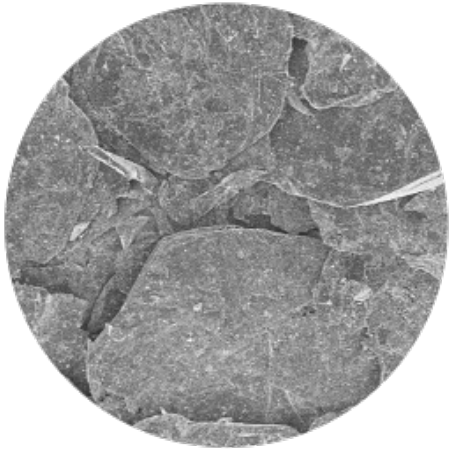
SGS Lakefield Pilot Plant Tests

- 11.1% large flake +48 @ 98.8% Cg
- High-purity affords low-cost Value-Added Products — as a result of very cost-effective purification processes
- Overall Carbon Recovery of 91%
- Adding of fines polishing circuit could increase Cg content of -200 mesh fines to 97% Cg

Size	Distribution	Total Carbon Grade
Coarse (+80 mesh)	33.5%	98.3%
Medium and fine (-80 to +150 mesh)	29.8%	98.2%
-150 to +200 mesh	16.6%	98.0%
Average of all sizes (+200 mesh)		98.1%
-200 mesh	20.0%	91.1%

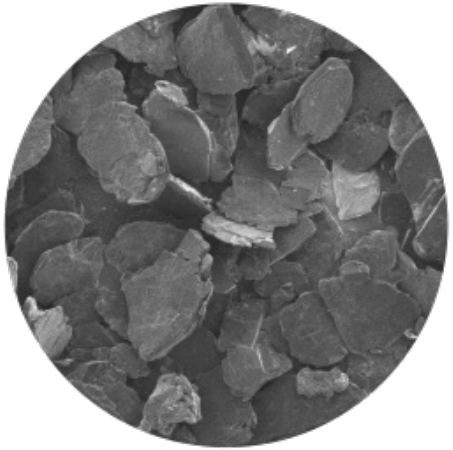
Comparison of SEMs and Carbon Contents of Lac Knife Flake Concentrate with Purified Flake

Flotation Concentrate



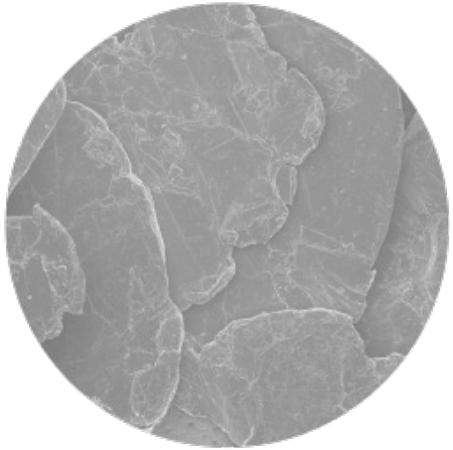
96% Cg

Concentrate after Polishing



98.3% Cg

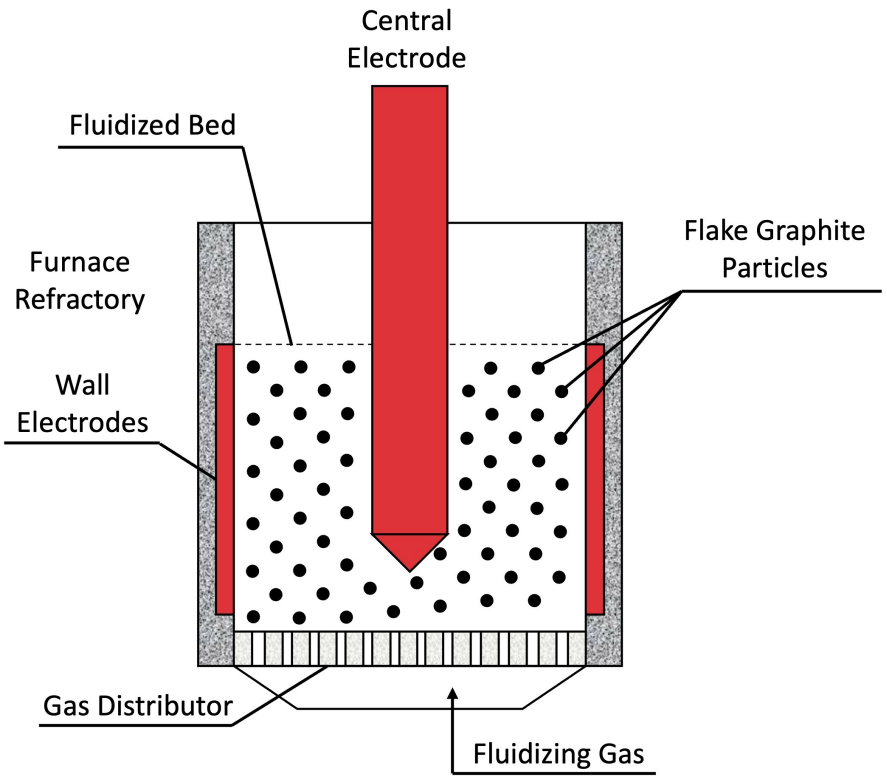
Lac Knife Graphite after Purification

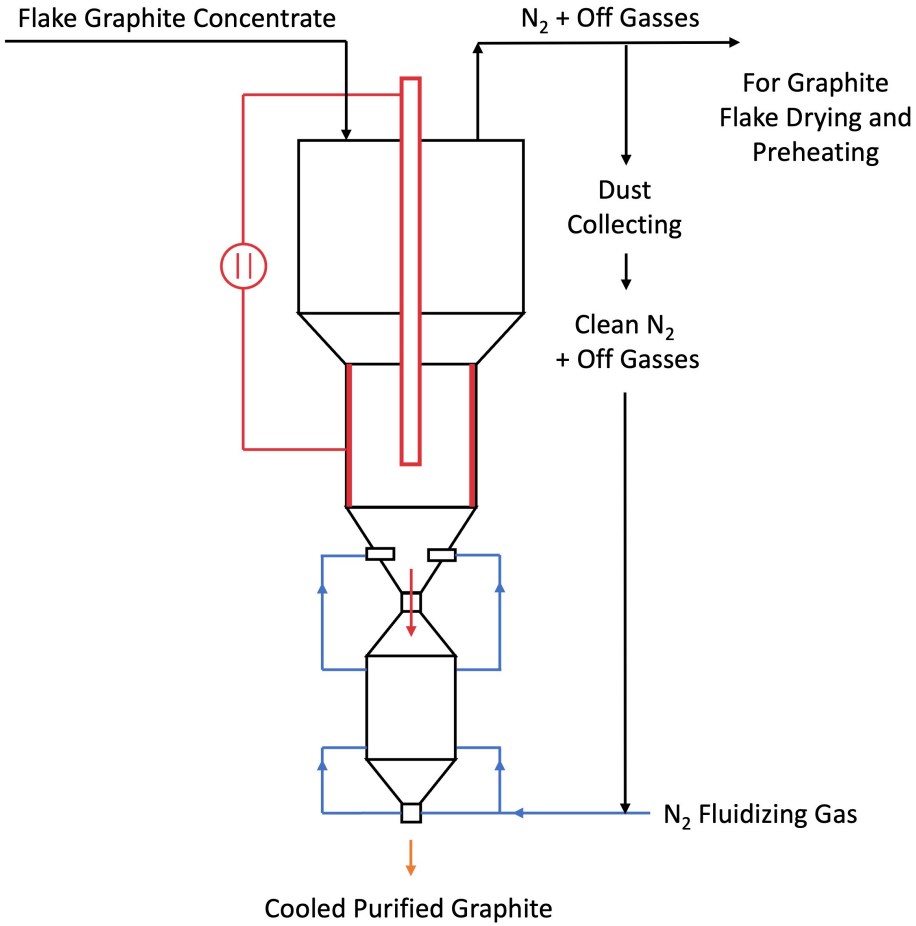


99.98%+ Cg

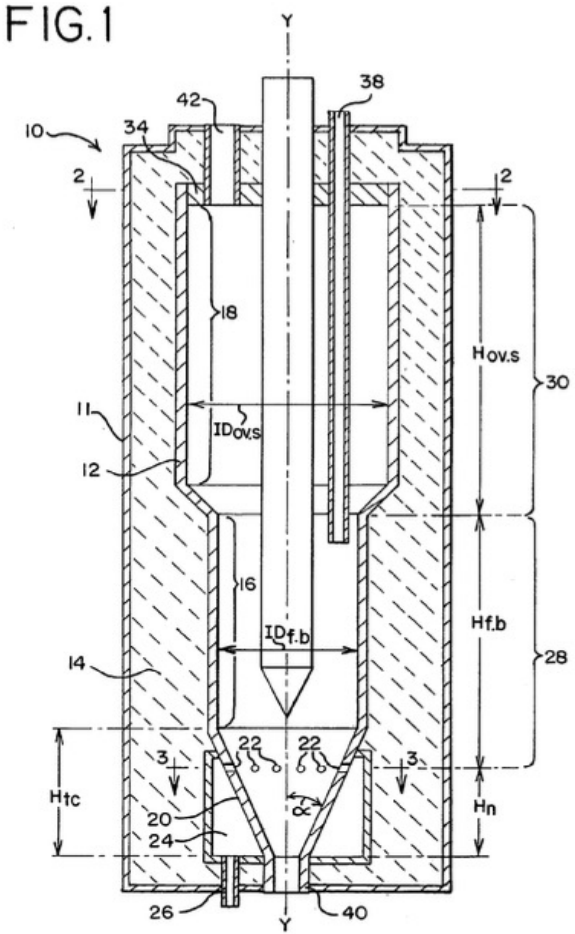
Electrothermal Purification of Lac Knife Graphite

Converts electricity directly into heat (+2500°C)





Simplified Electrothermal Purification Process Flowsheet

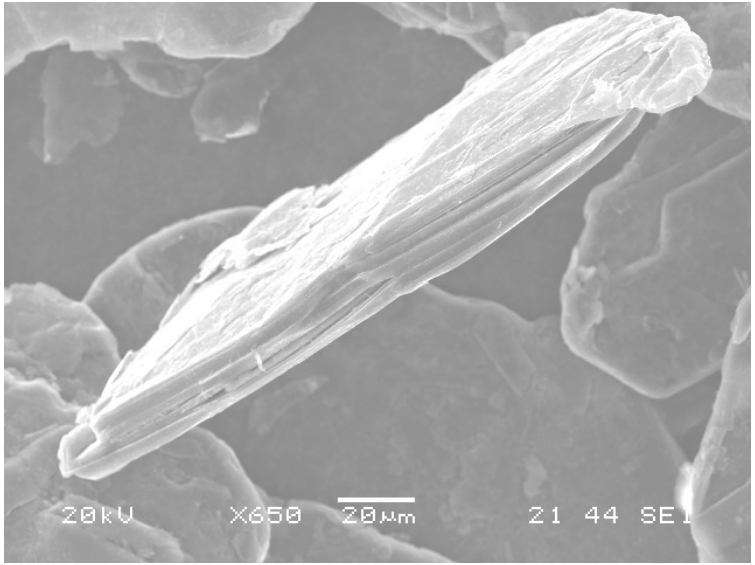


Electrothermal Furnace Design

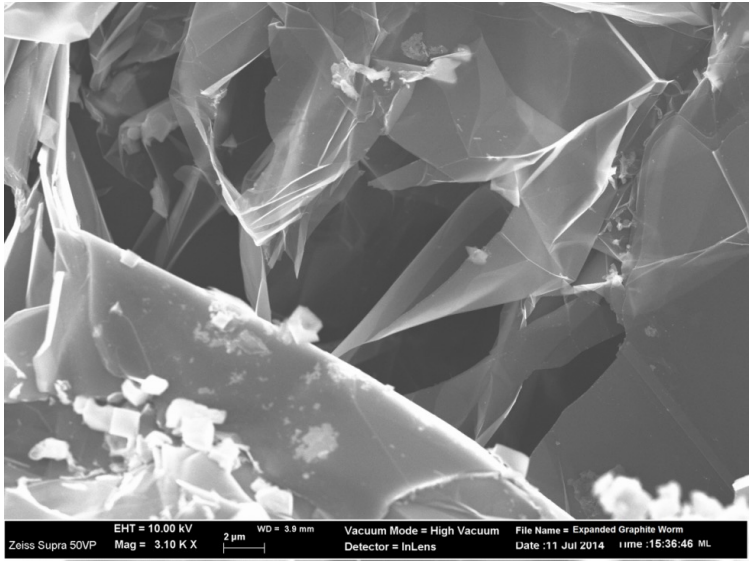
Patent Number : US 2005/0062205 A1
Inventors : Mark S. Zak, William Mark Harrison, Joseph E. Doninger
Company : Superior Graphite

Design Elements:
Flake concentrate feed material (38)
Purified flake product (40)
Exhaust gases (42)
Fluidized bed zone (28)
Fluidizing gas inlet (26)
Fluidizing gas inlet nozzles (22)
Free board zone (30)
Conical gas distributor (20)
Furnace body (12)
Furnace shell (11)

SEM of Expanded Lac Knife Graphite

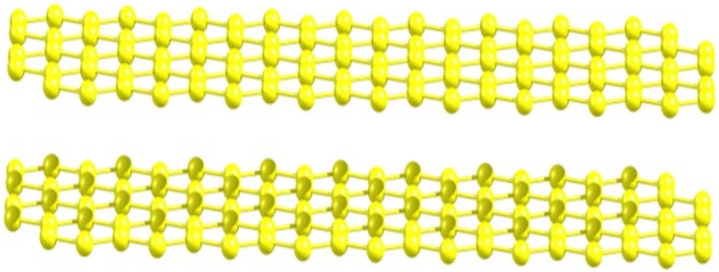


Purified Graphite

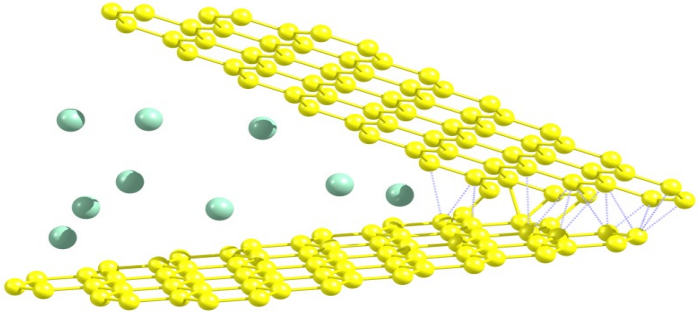


Expanded Graphite

Production of Expanded Lac Knife Graphite for Conductivity Applications

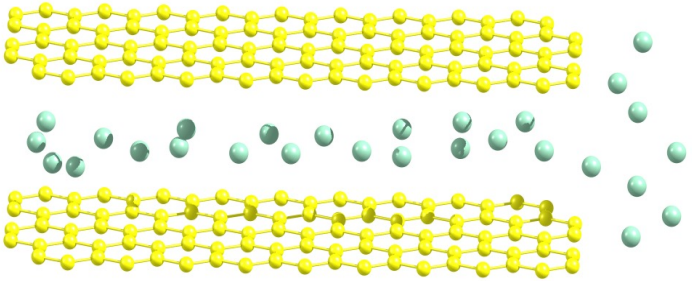


Natural Flake Graphite Precursor



"Expanded" Natural Flake Graphite "worm"

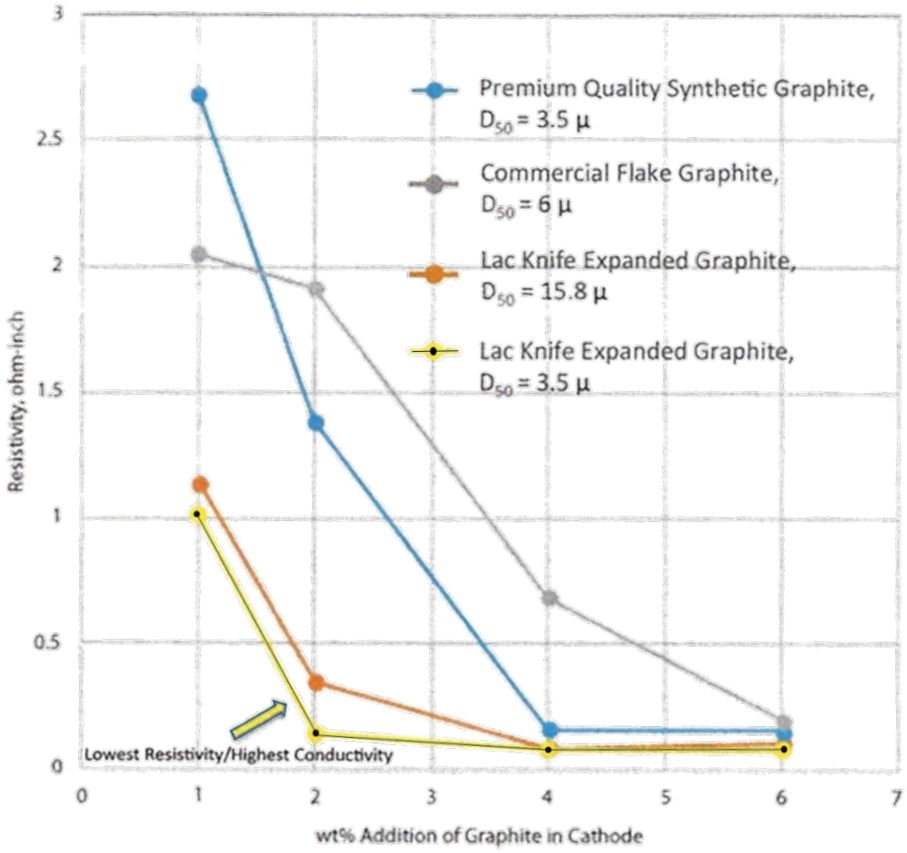
Intercalation
(acids, room temp)



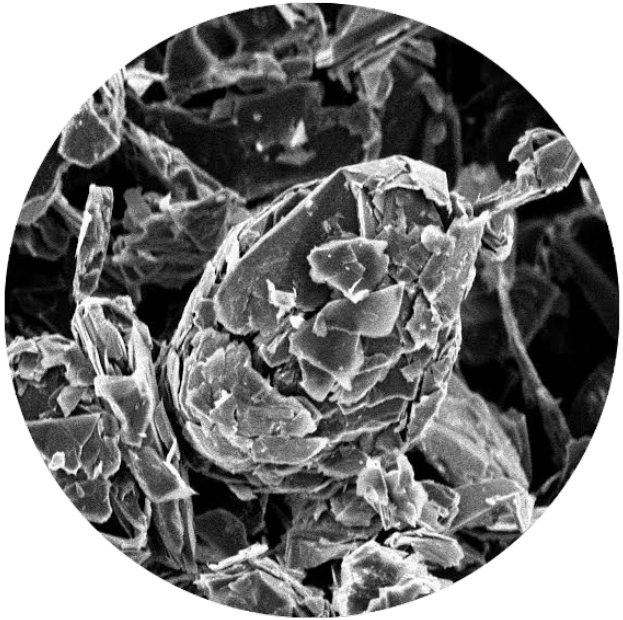
Intercalated Natural Flake Graphite

Exfoliation
850-950°C in Air

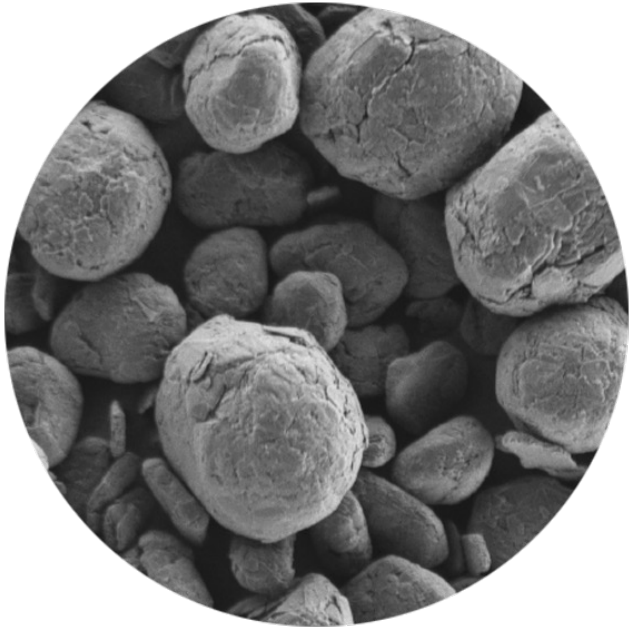
Resistivities in Li-Ion Cathode Matrix - $LiNiMnCoO_2$



Formation of Spherical Graphite for Lithium-ion Batteries

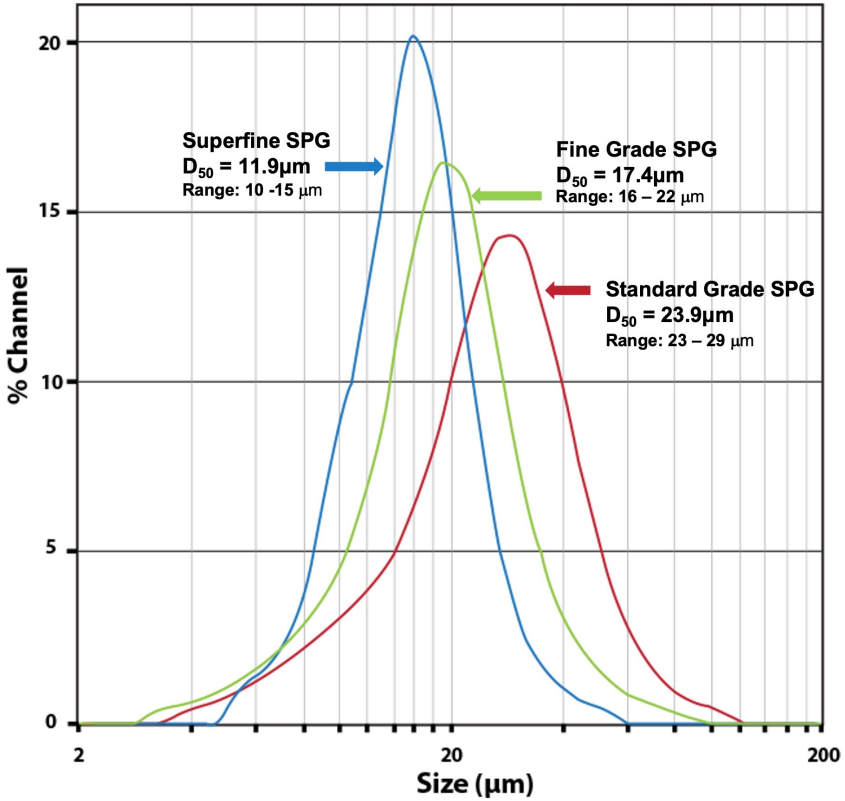


Formation of a Graphite Sphere



Spherical Graphite

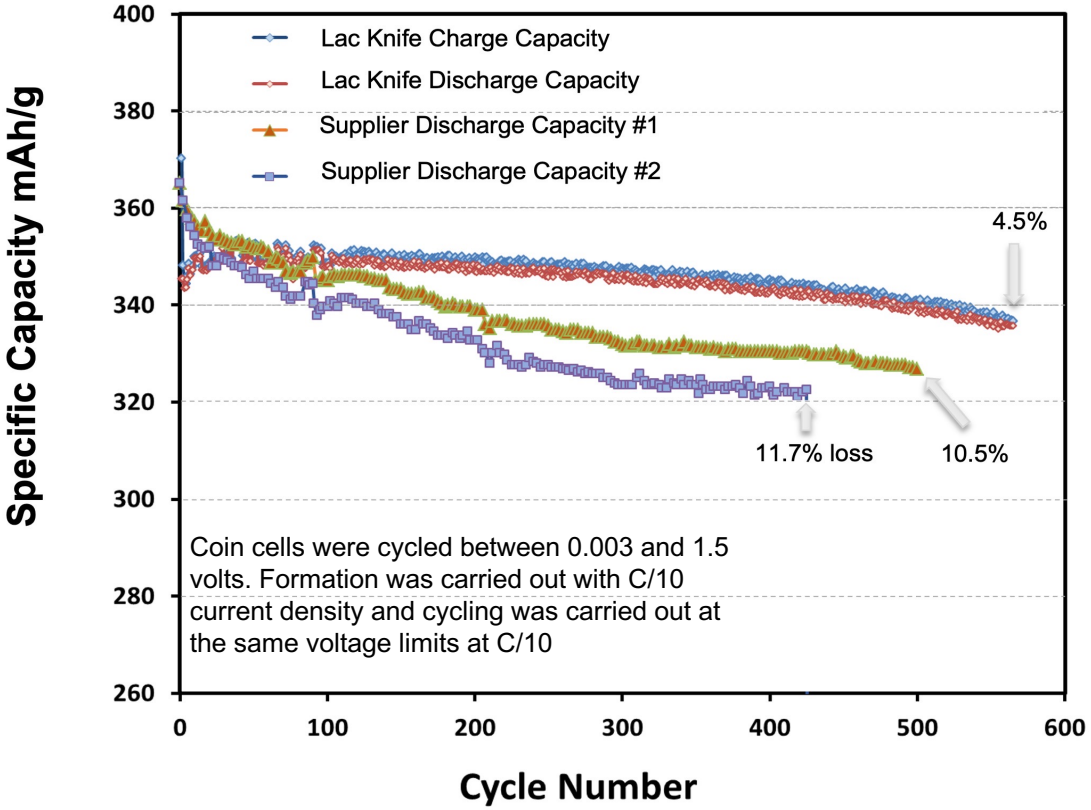
Particle Size Distribution of 3 Grades of Lac Knife Spherical Graphite (SPG)



Comparison of the Performance of Lac Knife Flake Graphite with Synthetic Graphite in Lithium-ion Coin Cells

Focus Graphite Coin Cell Test Samples	1st Cycle Capacity, (Ah/Kg)	Irreversible 1st Cycle Loss (%)	Reversible Capacity (Ah/Kg)
Focus Li ion Fine Grade of Coated SPG D_{50} = 21.44 µ. Tap Density = 0.93 g/cc Surface Area = 0.44 m^2/g	366.0	0.65% (99.35% Efficient)	363.6
Commercial Li ion Synthetic Grade # 1 D_{50} = 15.8 µ. Tap Density = 0.88 g/cc Surface Area = 0.97 m^2/g	347.2	6.45% (93.55% Efficient)	324.8 (10.7% lower)
Commercial Li ion Synthetic Grade # 2 D_{50} = 20.6 µ. Tap Density = 0.87 g/cc Surface Area = 1.15 m^2/g	345.4	3.46% (96.54% Efficient)	333.4 (8.3% lower)

Comparison of the Extended Long Term Cycling Performance of Lac Knife Carbon Coated SPG with Two Commercial Grades of Carbon Coated SPG



Lac Knife Flake Graphite Products

Flotation Concentrates from Pilot Plant Tests

- Coarse (+80 mesh) – 98.3%C
- Medium (-80x150 mesh) – 98.2%C
- Fine (-150x200 mesh) – 98.0%C

Purified Flake - 99.98^{+}%C

Carbon Coated Spherical Graphite (SPG)

- Standard D_{50} = 23.9 µm
- Fine D_{50} = 17.4 µm
- Superfine D_{50} = 11.9 µm

Sized Purified Graphites

- Flake Graphite D_{50} = 21, 16, 10 and 7µm
- Expanded Graphite D_{50} = 21, 15.8 and 3.5 µm

Grades Under Development

- Silicon Enhanced Carbon Coated Spherical Graphite
- High-Rate Capability Graphite
- Oxidation Resistant Graphite

FOCUS GRAPHITE

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